MATTHEWS ASIA FUNDS
Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 151.275
(the "**Fund**")

This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.

The Board of Directors of the Fund accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms not otherwise defined herein shall bear the same meaning as in the Fund's prospectus (the "Prospectus"), the Supplement for Hong Kong Investors (the "Hong Kong Supplement") and the Product Key Facts Statements ("KFS") of the HK Sub-Funds (collectively referred to as the "Hong Kong Offering Document").

NOTICE TO THE HONG KONG SHAREHOLDERS

OF

MATTHEWS ASIA FUNDS

Luxembourg, 3 November 2025

To the Shareholders of the Fund,

Please be informed that the board of directors of the Fund (the "**Board**") has decided to proceed with a number of amendments as further described below.

Update of the SFDR[1] pre-contractual disclosures of the following Sub Funds:
- **China Discovery Fund**
- **Asia Discovery Fund**
- **Asia ex Japan Total Return Equity Fund**

It has been decided to amend the SFDR pre-contractual disclosures of the above-listed HK Sub-Funds by removing the following exclusion policy items:

- Revenues exceeding 5% of total annual revenues from:
  - Weapons production (civilian and military firearms)
- Revenues exceeding 10% of total annual revenues from:
  - Military contracting for weapons, related products and/or services

We believe that the amendments described above will allow the Investment Manager to review the affected companies on a case-by-case basis for the above-listed HK Sub-Funds.

Please note that these amendments have been decided primarily for clarification purposes only, and there will therefore not be any material changes to the actual investment process or approach of the above-mentioned HK Sub-Funds. Therefore, these clarifications will have no material impact on the manner in which HK Sub-Funds are managed, their respective risk profiles or their fees.

[1] Regulation (EU) 2019/2088 on sustainability-related disclosures in the financial services sector

For the avoidance of doubt, none of the HK Sub-Funds will be marketed as an ESG fund in Hong Kong pursuant to the “Circular to management companies of SFC-authorised unit trusts and mutual funds – ESG funds” issued by the SFC dated 29 June 2021, as may be revised from time to time. Notwithstanding the references to the SFDR pre-contractual disclosures in the Prospectus, the SFDR pre-contractual disclosures of the HK Sub-Funds will be available on the Fund’s website https://hk.matthewsasia.com/[2] (in English only). Printed copies of the pre-contractual disclosure templates (in English only) may be obtained free of charge upon request from the office of the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited at the address below.

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These changes, together with other miscellaneous updates, will be reflected in a new version of the Hong Kong Offering Document dated and effective from 10 November 2025 (“**Effective Date**”), copies of which will be available free of charge during normal office hours at the registered office of the Fund in Luxembourg or at the office of the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited at the address below, and also available on the Fund’s website https://hk.matthewsasia.com/[2].

Should you have any questions or concerns about the foregoing, please contact the Fund at its registered office in Luxembourg or the Hong Kong Representative of the Fund, Brown Brothers Harriman (Hong Kong) Limited, whose office is at 13/F Man Yee Building, 68 Des Voeux Road Central, Hong Kong (Tel: +852 3756 1755).

Yours faithfully,
Board of Directors
Matthews Asia Funds

[2] This website has not been reviewed or authorised by the SFC.