

MATTHEWS ASIA FUNDS
Société d'Investissement à Capital Variable
Registered office: 80, route d'Esch
L-1470 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 151.275
(the "Fund")

This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.

The Management Company of the Fund accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms not otherwise defined herein shall bear the same meaning as in the Fund's prospectus (the "Prospectus"), the Supplement for Hong Kong Investors (the "Hong Kong Supplement") and the Product Key Facts Statements ("KFS") of the HK Sub-Funds (collectively referred to as the "Hong Kong Offering Document").

**SHAREHOLDERS INFORMATION NOTICE
HONG KONG OFFERING DOCUMENT UPDATE**

Luxembourg, 15 November 2023

Dear Shareholder,

We are writing to inform you of the updates regarding the following HK Sub-Funds of the Fund (each a "**Relevant Sub-Fund**"; collectively, the "**Relevant Sub-Funds**"):

Matthews Asia Funds – Pacific Tiger Fund
Matthews Asia Funds – China Fund
Matthews Asia Funds – India Fund
Matthews Asia Funds – China Small Companies Fund
Matthews Asia Funds – Asia Small Companies Fund
Matthews Asia Funds – Japan Fund
Matthews Asia Funds – Asia Innovative Growth Fund

Appointment of Matthews Global Investors (Hong Kong) Limited as a sub-investment manager of the Relevant Sub-Funds

Currently, Carne Global Fund Managers (Luxembourg) S.A., as the management company of the Fund, has delegated the investment management functions in respect of all HK Sub-Funds of the Fund to Matthews International Capital Management, LLC ("**MICM**") as the investment manager ("**Investment Manager**"). With effect from 15 December 2023 (the "**Effective Date**"), MICM, in its capacity as the Investment Manager, will appoint Matthews Global Investors (Hong Kong) Limited ("**MGI HK**") as a sub-investment manager of the Relevant Sub-Funds (the "**Appointment**").

MGI HK is a wholly owned subsidiary of MICM, and is licensed and regulated in Hong Kong by the Securities and Futures Commission (“SFC”) to conduct the regulated activities of dealing in securities, advising on securities and asset management.

This Appointment aims to provide portfolio management flexibility for the Relevant Sub-Funds to be managed out of MGI HK and leverage the expertise and resources of MGI HK. This Appointment will have no impact on each of the Relevant Sub-Fund’s features or risk profile. Accordingly, there will be no impact on the operation and/or manner in which each Relevant Sub-Fund is being managed. MGI HK as the sub-investment manager of the Relevant Sub-Funds will be paid out of the assets of the Investment Manager for the advice and management services it may provide to the Investment Manager. As such, there will be no change to the level of fees and charges payable by the Relevant Sub-Funds or its Shareholders as a result of the Appointment. The Board of Directors believes that the Appointment will not materially prejudice the rights or interests of the Shareholders of the Relevant Sub-Funds.

Shareholders of the Relevant Sub-Funds who do not agree with the Appointment may redeem or switch their Shares in the Relevant Sub-Fund(s) into the Shares of other HK Sub-Fund(s) which is/are authorized by the SFC¹, free of charge, up until the last Hong Kong Business Day before the Effective Date (i.e. 14 December 2023) in accordance with the dealing procedures and by the Hong Kong Dealing Deadline as set out in the Hong Kong Offering Document (i.e. 6:00 p.m. Hong Kong time for both Class A and Class I Shares).

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The Appointment will be reflected in a new version of the Hong Kong Offering Document, copies of which will be available free of charge during normal office hours at the registered office of the Fund or at the office of the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited at the address below on or around the Effective Date. The updated Hong Kong Offering Document will also be available on the Fund’s website <https://hk.matthewsasia.com/>².

Should you have any questions or concerns about the foregoing, please contact the Fund at its registered office in Luxembourg or the Hong Kong Representative of the Fund, Brown Brothers Harriman (Hong Kong) Limited, whose office is at 13/F Man Yee Building, 68 Des Voeux Road Central, Hong Kong (Tel: +852 3756 1755). You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Yours sincerely

On behalf of the Fund
Matthews Asia Funds

¹ SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

² This website has not been reviewed or authorised by the SFC.