

**MATTHEWS ASIA FUNDS**  
*Société d'Investissement à Capital Variable*  
Registered office: 80, route d'Esch  
L-1470 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 151.275  
(the "Fund")

***This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.***

***The Management Company of the Fund accepts full responsibility for the accuracy of the information contained in this document and confirm, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.***

***Capitalized terms not otherwise defined herein shall bear the same meaning as in the Fund's prospectus (the "Prospectus"), the Supplement for Hong Kong Investors (the "Hong Kong Supplement") and the Product Key Facts Statements ("KFS") of the HK Sub-Funds (collectively referred to as the "Hong Kong Offering Document").***

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**NOTICE TO THE SHAREHOLDERS**  
**OF**  
**MATTHEWS ASIA FUNDS**

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**Luxembourg, 20 June 2022**

To the Shareholders of the HK Sub-Funds,

Please be informed that the board of directors of the Fund (the "**Board**") has decided to implement amendments to the Prospectus, as set out in this information notice (the "**Notice**").

**Classification as Article 8 Funds under EU Sustainable Finance Disclosure Regulation (SFDR)**

As from the Effective Date, the HK Sub-Funds listed below will be categorized as Article 8 funds under SFDR. Article 8 funds promote a combination of environmental and social characteristics. The relevant sections of the Prospectus have accordingly been updated to disclose how the Sub-Funds incorporate Environmental, Social and Governance ("**ESG**") standards in their investment processes to comply with SFDR.

- Pacific Tiger Fund;
- China Fund;
- Japan Fund; and
- Asia ex Japan Dividend Fund.

**Reduction of fees payable to the Depositary and Administrative Agent**

With effect from the Effective Date, the fees payable to the Depositary and Administrative Agent will be reduced from a maximum of 2% to a maximum of 0.5% per annum of the total net assets of each HK Sub-Fund, which is not inclusive of any non-standard services and any reasonable expenses properly incurred by the Depositary and Administrative Agent. To the extent that fees paid to the Depositary and the Administrative Agent exceed the referenced maximum amount, each HK Sub-Fund will remain subject to the maximum Total Expense Ratio for that Sub-Fund as disclosed in the Appendix of the Prospectus.

## Other changes

The Prospectus will also be revised to reflect the following changes:

- Updates to general information relating to sustainability;
- Enhancement of disclosures relating to sustainability risk and ESG investing risk;
- Update to the list of directors of the Management Company;
- Appointment of Mr. Richard Goddard as chairman of the Board in place of Mr. William J. Hackett; and
- Other miscellaneous, administrative and editorial updates.

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These changes will be reflected in a new version of the Prospectus dated and effective from 20 June 2022 ("**Effective Date**").

Copies of the revised Hong Kong Offering Document will be available free of charge during normal office hours at the registered office of the Fund or at the office of the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited, at the address below in due course. The updated Hong Kong Offering Document will also be available on the Fund's website <https://hk.matthewsasiasia.com/><sup>1</sup>.

Should you have any questions or concerns about the foregoing, please contact the Fund at its registered office in Luxembourg or the Hong Kong Representative of the Fund, Brown Brothers Harriman (Hong Kong) Limited, whose office is at 13/F Man Yee Building, 68 Des Voeux Road Central, Hong Kong (Tel: +852 3756 1755). You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Yours faithfully,  
Board of Directors  
Matthews Asia Funds

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<sup>1</sup> This website has not been reviewed or authorised by the SFC.