

**MATTHEWS ASIA FUNDS**  
*Société d'Investissement à Capital Variable*  
Registered office: 80, route d'Esch  
L-1470 Luxembourg  
Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 151.275  
(the "Fund")

***This document is important and requires your immediate attention. If in doubt, you should seek independent professional financial advice.***

***The Management Company of the Fund accepts full responsibility for the accuracy of the information contained in this document and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.***

***Capitalized terms not otherwise defined herein shall bear the same meaning as in the Fund's prospectus (the "Prospectus"), the Supplement for Hong Kong Investors (the "Hong Kong Supplement") and the Product Key Facts Statements ("KFS") of the HK Sub-Funds (collectively referred to as the "Hong Kong Offering Document").***

---

**SHAREHOLDERS INFORMATION NOTICE  
HONG KONG OFFERING DOCUMENT UPDATE**

---

**Luxembourg, 28 February 2022**

Dear Shareholder,

We are writing to inform you of the updates regarding the following HK Sub-Funds of the Fund:

- Matthews Asia Funds – Asia Dividend Fund
- Matthews Asia Funds – Asia ex Japan Dividend Fund

**Appointment of Matthews Global Investors (Hong Kong) Limited as a sub-investment manager of the Asia Dividend Fund and the Asia ex Japan Dividend Fund**

Currently, Carne Global Fund Managers (Luxembourg) S.A., as the management company of the Fund, has delegated the investment management functions in respect of all HK Sub-Funds of the Fund to Matthews International Capital Management, LLC ("**MICM**") as the investment manager ("**Investment Manager**"). With effect from 31 March 2022 (the "**Effective Date**"), MICM, in its capacity as the Investment Manager, will appoint Matthews Global Investors (Hong Kong) Limited ("**MGI HK**") as a sub-investment manager of the Asia Dividend Fund and the Asia ex Japan Dividend Fund (the "**Appointment**").

MGI HK is a wholly owned subsidiary of MICM, and is licensed and regulated in Hong Kong by the Securities and Futures Commission ("**SFC**") to conduct the regulated activities of dealing in securities, advising on securities and asset management. This Appointment will be made to provide portfolio management continuity in the Asia Dividend Fund and the Asia ex Japan Dividend Fund, since one of the portfolio managers of these HK Sub-Funds recently relocated

to Hong Kong and joined MGI HK. This Appointment will have no impact on each of these HK Sub-Fund's features or risk profile. Accordingly, there will be no impact on the operation and/or manner in which each of these HK Sub-Funds is being managed. There will be no effect on existing Shareholders as a result of the Appointment. MGI HK as the sub-investment manager of the Asia Dividend Fund and the Asia ex Japan Dividend Fund will be paid out of the assets of the Investment Manager for the advice and management services it provides to the Investment Manager. As such, there will be no change to the level of fees and charges payable by the Asia Dividend Fund, the Asia ex Japan Dividend Fund, or their respective Shareholders as a result of the Appointment. The Board of Directors believes that the Appointment will not materially prejudice the rights or interests of the Shareholders of the Asia Dividend Fund and/or the Asia ex Japan Dividend Fund. The Appointment will not impact any other HK Sub-Funds other than the Asia Dividend Fund and the Asia ex Japan Dividend Fund as mentioned above.

All costs and expenses resulting from the implementation of the Appointment will be borne by the Investment Manager. Shareholders of the Asia Dividend Fund and/or the Asia ex Japan Dividend Fund who do not agree with the Appointment may redeem or switch their Shares into the other HK Sub-Fund(s) authorized by the SFC<sup>1</sup>, free of charge, up until the last Hong Kong Business Day before the Effective Date (i.e. 30 March 2022) in accordance with the dealing procedures and by the Hong Kong Dealing Deadline as set out in the Hong Kong Offering Document (i.e. 6:00 p.m. Hong Kong time for both Class A and Class I Shares).

\*  
\* \*

The Appointment will be reflected in a new version of the Hong Kong Offering Document, copies of which will be available free of charge during normal office hours at the registered office of the Fund or at the office of the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited, at the address below on or around the Effective Date. The updated Hong Kong Offering Document will also be available on the Fund's website <https://hk.matthewsasia.com/><sup>2</sup>.

Should you have any questions or concerns about the foregoing, please contact the Fund at its registered office in Luxembourg or the Hong Kong Representative of the Fund, Brown Brothers Harriman (Hong Kong) Limited, whose office is at 13/F Man Yee Building, 68 Des Voeux Road Central, Hong Kong (Tel: +852 3756 1755). You should inform yourself of, and where appropriate take advice on, the tax consequences of the foregoing in your country of citizenship, residence or domicile.

Yours sincerely



---

On behalf of the Fund  
**Matthews Asia Funds**

---

<sup>1</sup> SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>2</sup> This website has not been reviewed or authorised by the SFC.